

# EXHIBIT B



**IN THE UNITED STATES BANKRUPTCY COURT  
 FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re: ) Chapter 11  
 )  
 DELPHI CORPORATION, *et al.*, ) Case No. 05-44481 (RDD)  
 ) (Jointly Administered)  
 Debtors. )  
 ) Objection Deadline: September 14, 2006

**STATEMENT OF MONTHLY INTERIM  
 COMPENSATION AND EXPENSES**

To: The Notice Parties as defined in the Order Under 11 U.S.C. § 331 Establishing  
 Procedures for Interim Compensation and Reimbursement of Expenses of Professionals

Name of Applicant: Jones Lang LaSalle Americas, Inc.  
 Authorized to Provide Professional Services to: Delphi Corporation, *et al.*  
 Date of retention: December 1, 2005 (retroactive to November 3, 2005)  
 Period for which compensation and expense reimbursement is sought: July 1, 2006 through July 31, 2006  
 Amount of compensation and expense reimbursement sought for period: \$63,198.44

Summary of Monthly Fee and Expense Statements:

		REQUESTED		PAID <sup>1</sup>	
Date Served	Period Covered	Fees	Expenses	Fees	Expenses
12/14/05	11/01/05 – 11/30/05	\$44,948.34	-0-	\$25,393.12 <sup>2</sup>	-0-
12/14/05	12/01/05 – 12/31/05	\$52,827.75	-0-	\$52,827.75	-0-
02/28/06	01/01/06 – 01/31/06	\$52,827.75	-0-	\$44,070.53 <sup>3</sup>	-0-

<sup>1</sup> On August 14, 2006, JLL received payment on account of 50% of all amounts held back from prior monthly payments. This amount totals \$31,658.77 and is in addition to the amounts listed as "paid" below.

<sup>2</sup> Due to a clerical error, Jones Lang LaSalle Americas, Inc. received payment, on January 2, 2006 of the full amount of all fees assessed during December 2005, without the intended 20% holdback. In order to correct this error, \$10,565.55, representing 20% of the fees assessed and paid for December 2005 was subtracted from the amount otherwise payable as monthly interim compensation on account of services rendered during November 2005, when that compensation paid on February 2, 2006.

		REQUESTED		PAID <sup>1</sup>	
Date Served	Period Covered	Fees	Expenses	Fees	Expenses
03/31/06	02/01/06 – 02/28/06	\$54,327.75	\$2,314.64	\$41,653.87 <sup>4</sup>	\$2,314.64
04/28/06	03/01/06 – 03/31/06	\$54,327.75	\$1,670.77	\$43,462.20	\$1,670.77
05/31/06	04/01/06 – 04/30/06	\$57,327.75	\$282.42	\$45,862.20	\$252.45
06/30/06	05/01/06 – 05/31/06	\$60,615.11	\$295.37	\$54,553.60	\$295.37
07/28/06	06/01/06 – 06/30/06	\$51,573.44	-0-	Pending	-0-
8-31-06	7-01-06 – 7-31-06	\$63,198.44	-0-	Pending	-0-

PLEASE TAKE NOTICE that Jones Lang LaSalle Americas, Inc. (the “Applicant”) has today served this Notice of Monthly Statement of Interim Compensation and Expenses, for July 1, 2006 through July 31, 2006 (this “Monthly Statement”) pursuant to the Order Under 11 U.S.C. § 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (the “Compensation Order”), by which Applicant seeks allowance of \$63,198.44 for services rendered from July 1, 2006 through July 31, 2006 (the “Statement Period”) and payment of interim compensation in the amount of \$50,558.75, unless an objection to such compensation is timely interposed.

Delphi Corporation and its related debtor entities (collectively, the “Debtors”) have retained the Applicant as Real Estate Administrative and Transaction Services Provider to the Debtors. The terms of the Debtors’ engagement of the Applicant are set forth in the Real Estate Services Agreement between Delphi Automotive Systems LLC and Jones Lang LaSalle Americas, Inc., dated September 2, 2005, as amended by that certain First Amendment to Real

<sup>3</sup> Due to a clerical error, this amount constituted an overpayment in the amount of \$1,808.33. JLL accounted for this overpayment in its first interim application for compensation seeking allowance and payment of all compensation, including the amount held back each month for professional services rendered through January 2006.

<sup>4</sup> The Applicant has not yet received the full interim amount to which it is entitled for services rendered and costs incurred during February, 2006. The Debtors are withholding an extra \$1,808.33 pending ruling on the First Interim Application.

Estate Services Agreement dated November 9, 2005 (the "Engagement Agreement"). The Debtors' employment of the Applicant was approved by the Court on December 1, 2005, retroactive to November 3, 2005.

As contemplated by the Engagement Agreement, the Applicant has dedicated 100% of certain professionals' time to assist the Debtors with respect to domestic and international real estate transactions, including lease renewals, new space acquisitions and building and lease dispositions. As set forth in the Engagement Agreement, Applicant is entitled to compensation on account of the monthly efforts rendered by both Administrative Services Account Personnel and Transaction Services Account Personnel according to the following formula:

Jones Lang LaSalle will be entitled to a fee for Administrative Services in an amount equal to the sum of: (i) the cost of salary of all Administrative Services Account Personnel working exclusively on the Delphi account (excluding bonuses, benefit expenses and payroll taxes) in accordance with a salary schedule acceptable to Delphi . . . and (ii) an overheard allocation and profit factor equal to seventy-five (75%) percent for Administrative Services Account Personnel of (i) above.

and

Jones Lang LaSalle will be entitled to a fee for Transaction Services Account Personnel in an amount equal to the sum of: (i) the cost of salary of all Transaction Services Account Personnel working exclusively on the Delphi account (excluding bonuses, benefit expenses and payroll taxes) in accordance with a salary schedule acceptable to Delphi . . . and (ii) an overheard allocation and profit factor equal to fifty-five (55%) percent for Transaction Services Account Personnel of (i) above.

Engagement Agreement, Exhibit B ¶¶ IA, IIA.

The Applicant seeks compensation for the services rendered during the Statement Period by seven individuals: Janice Lannoo and Lois Jankow, each of whom provided services as a Lease Analyst; Brian Collins, Eric Zhang, Monica Lee and Jas Lozinski, each of whom served as a Transaction Manager in the engagement with the Debtors; and Kim Robinson, who provided services as a Transaction Coordinator. Ms. Lannoo and Ms. Jankow and Mr. Collins are each

stationed at the Debtors' headquarters in Troy, Michigan.<sup>5</sup> Mr. Zhang holds an office in Shanghai and provides services to the Debtors with respect to transactions throughout Asia. Mr. Lozinski and Ms. Robinson are based in Luton, England, and provide services to the Debtors with respect to transactions throughout Europe. Ms. Lee is based in Sao Paulo, Brazil and provides services to the Debtors with respect to transactions throughout South America.

A general description of the services rendered by the Applicants' Lease Analysts, Transaction Managers and Transaction Coordinator to the Debtors is attached hereto as **Exhibit A**. The detailed amount of compensation to which Applicant is entitled for services rendered during the Statement Period for each of the Transaction Services Account Personnel and Administrative Services Account Personnel dedicated exclusively to assist the Debtors is set forth in the invoices attached hereto as **Group Exhibit B**.

In addition, Applicant maintains the Delphi+ Lease Administration System database, for which JLL is entitled to receive an additional monthly fee of \$1,500.00. An invoice for this fee is attached as **Exhibit C**.

PLEASE TAKE FURTHER NOTICE that responses or objections to this Monthly Statement, if any, must be served upon the undersigned counsel on or before September 14, 2006 (the "Objection Deadline").

PLEASE TAKE FURTHER NOTICE that you must also serve a copy of any such response or objection upon the Notice Parties identified in the Compensation Order so as to be received by the Notice Parties on or before the Objection Deadline.

PLEASE TAKE FURTHER NOTICE that upon the expiration of the Objection Deadline, so long as no objection has been served in the time and manner required in this Notice, the

---

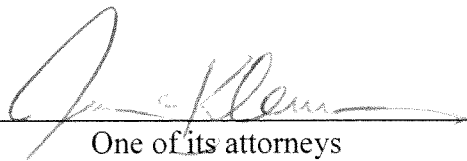
<sup>5</sup> Brian Collins was retained to replace Chauncy Hitchcock in a transaction manager to the Debtors. His base salary, prior to applicant of the multiplier referenced above, is \$90,000 per annum, an increase of \$20,000 over that period to Mr. Hitchcock. This increase has been approved by the Debtors.

Debtors shall pay to the Applicant an amount equal to the lesser of (i) 80 percent of the fees requested in this Monthly Statement or (ii) 80 percent of the fees not subject to an objection. All fees in this Monthly Statement will be included in the next interim application for compensation and reimbursement of expenses to be filed and served by the Applicant at a later date, and will be subject to objection at such time.

PLEASE TAKE FURTHER NOTICE that Applicant reserves the right to correct, supplement or amend this request for interim compensation until a final application is filed.

Dated: August 31, 2006

JONES LANG LASALLE AMERICAS, INC.

By:   
One of its attorneys

Joseph D. Frank (IL ARDC # 6216085)  
Jeremy C. Kleinman (IL ARDC # 6270080)  
FRANK/GECKER LLP  
325 North LaSalle Street  
Suite 625  
Chicago, Illinois 60610  
(312) 276-1400 – telephone  
(312) 276-0035 – facsimile

**CERTIFICATE OF SERVICE**

I, Jeremy C. Kleinman, an attorney, hereby certify that on August 31, 2006, I caused the attached **Statement of Monthly Interim Compensation and Reimbursement of Expenses** to be served by hand delivery or Federal Express overnight delivery, as indicated, upon each of the parties listed below.

***Via Electronic Mail***

David M. Sherbin  
Vice President and General Counsel  
Delphi Corporation  
5725 Delphi Drive  
Troy, Michigan 48098  
[david.sherbin@delphi.com](mailto:david.sherbin@delphi.com)

***Via Electronic Mail***

John D. Sheehan  
Vice President and  
Chief Restructuring Officer  
Delphi Corporation  
5725 Delphi Drive  
Troy, Michigan 48098  
[john.sheehan@delphi.com](mailto:john.sheehan@delphi.com)

***Via Electronic Mail***

Office of the United States Trustee  
for the Southern District of New York  
33 Whitehall Street, Suite 2100  
New York, New York 10004  
Att'n: Alicia M. Leonhard  
[alicia.m.leonhard@usdoj.gov](mailto:alicia.m.leonhard@usdoj.gov)

***Via Federal Express***

Simpson Thacher & Bartlett LLP  
425 Lexington Avenue  
New York, New York 10017  
Att'n: Marissa Wesley

***Via Federal Express***

Skadden, Arps, Meagher & Flom LLP  
333 West Wacker Drive  
Suite 2100  
Chicago, Illinois 60606  
Att'n: John Wm. Butler, Jr.

***Via Electronic Mail***

Valerie Venable  
Credit Manager  
GE Plastics, Americas  
9930 Kincey Avenue  
Huntersville, North Carolina 28078  
[valerie.venable@ge.com](mailto:valerie.venable@ge.com)

***Via Federal Express***

Latham & Watkins LLP  
885 Third Avenue  
New York, New York 10017  
Att'n: Robert J. Rosenberg

***Via Federal Express***

Davis Polk & Wardwell  
450 Lexington Avenue  
New York, New York 10017  
Att'n: Marlane Milican



Jeremy C. Kleinman



# EXHIBIT A

### **Lease Analyst**

The Lease Analyst position is 100% dedicated on-site with Delphi Corporation and is responsible for a full scope of Lease Administration services including: Abstracting and interpreting commercial lease documents (leases, amendments, subleases), rent analysis and rent payment processing, client/vendor/landlord relationship management, resolution of rent and other Landlord/Tenant issues, reviewing annual landlord reconciliation statements and calculations to ensure accuracy and lease compliance, data entry and data management of lease documents, tracking and maintaining critical dates, financial analysis, subtenant account management, and billing/collections of third party tenant rents. Position is also responsible for reviewing Escalation/CAM & real estate tax invoices as well as special projects as assigned by manager.

### **Transaction Manager**

The Transaction Manager position is 100% dedicated on site with Delphi Corporation and is responsible for a full scope of real estate transaction management services including: leading the site selection process for new leased and owned facilities, leading the negotiation process for new lease and purchase transactions with landlords, collaborating with legal (internal and external to the client) to memorialize terms in documentation. The Transaction Manager also manages the process of entering into new license agreements, easements, and other real estate related matters, as well as renewals of the same. The Transaction Manager carries out these responsibilities both individually and through management of third-party brokers when necessary (both within and external to Jones Lang LaSalle). The Transaction Manager also contributes to the development of real estate requirements on both a one-off basis and portfolio basis for Delphi's real estate portfolio, working closely with contacts in the Facilities Services Group (FSG), environmental services, and business divisions.

### **Transaction Coordinator**

The Transaction Coordinator position is 100% dedicated on site with Delphi Corporation and is responsible for assisting the European Real Estate Manager with all tasks, including: developing and coordinating approval of internal approval documents; developing financial analyses used in decision-making and approval documents; interfacing with Delphi, Jones Lang LaSalle, and landlord/investor contacts within the European region to facilitate completion of real estate transactions and receipt of all pertinent documentation; and interfacing with Delphi's FSG group and Jones Lang LaSalle in the United States to provide necessary documentation for leased and owned properties.

# **GROUP EXHIBIT B**



*Jones Lang LaSalle Americas, Inc.  
Attn: Emily Houghton  
33845 Treasury Center  
Chicago, IL 60694-1700  
(312) 228-2838*

- Delphi Corporation  
5725 Delphi Drive  
Troy, MI 48098
- Attention: Mark Kamischke

Date: August 23, 2006

Invoice No: 16979

Services of:

Eric Zhang / China: July 1 – July 31, 2006	\$6,491.91
Jas Lozinski / England: July 1 – July 31, 2006	\$22,419.17
Kim Robinson / England: July 1 – July 31, 2006	\$3,287.36
Monica Lee / Brazil: July 1 – July 31, 2006	\$3,000.00

Amount currently due and payable: \$35,198.44

Please return remittance to:

Jones Lang LaSalle Americas, Inc.  
33845 Treasury Center  
Chicago, IL 60694-1700  
Tax ID # 36-416-0760



*Jones Lang LaSalle Americas, Inc.  
Attn: Janice Hebron  
P.O. Box 71700  
Chicago, IL 60694-1700  
(312) 228-2428*

- Delphi Corporation  
5725 Delphi Drive  
Troy, MI 48098
- Attention: Mark Kamischke

Date: August 23, 2006

Invoice No: 16989

Services of:

Brian Collins / Detroit, MI: July 1 – July 31, 2006

\$11,625.00

Amount currently due and payable: \$11,625.00

Please return remittance to:

Jones Lang LaSalle Americas, Inc.  
P. O. Box 71700  
Chicago, IL 60694-1700  
Tax ID # 36-416-0760



*Jones Lang LaSalle Americas, Inc.  
Attn: Emily Houghton  
33845 Treasury Center  
Chicago, IL 60694-1700  
(312) 228-2838*

- Delphi Corporation  
5725 Delphi Drive  
Troy, MI 48098
- Attention: Mark Kamischke

Date: August 23, 2006

Invoice No: 16980

Services of:

Lois Jankow / Troy, MI: July 1 – July 31, 2006

\$8,750.00

Janice Lannoo / Troy, MI: July 1 – July 31, 2006

\$6,125.00

Amount currently due and payable: \$14,875.00

Please return remittance to:

Jones Lang LaSalle Americas, Inc.  
33845 Treasury Center  
Chicago, IL 60694-1700  
Tax ID # 36-416-0760

# EXHIBIT C



*Jones Lang LaSalle Americas, Inc.  
Attn: Emily Houghton  
33845 Treasury Center  
Chicago, IL 60694-1700  
(312) 228-2838*

- Delphi Corporation  
5725 Delphi Drive  
Troy, MI 48098
- Attention: Mark Kamischke

Date: August 23, 2006

Invoice No: 16981

Lease Administration Delphi Plus Fee - July

\$1,500.00

Amount currently due and payable: \$1,500.00

Please return remittance to:

Jones Lang LaSalle Americas, Inc.  
33845 Treasury Center  
Chicago, IL 60694-1700  
Tax ID # 36-416-0760